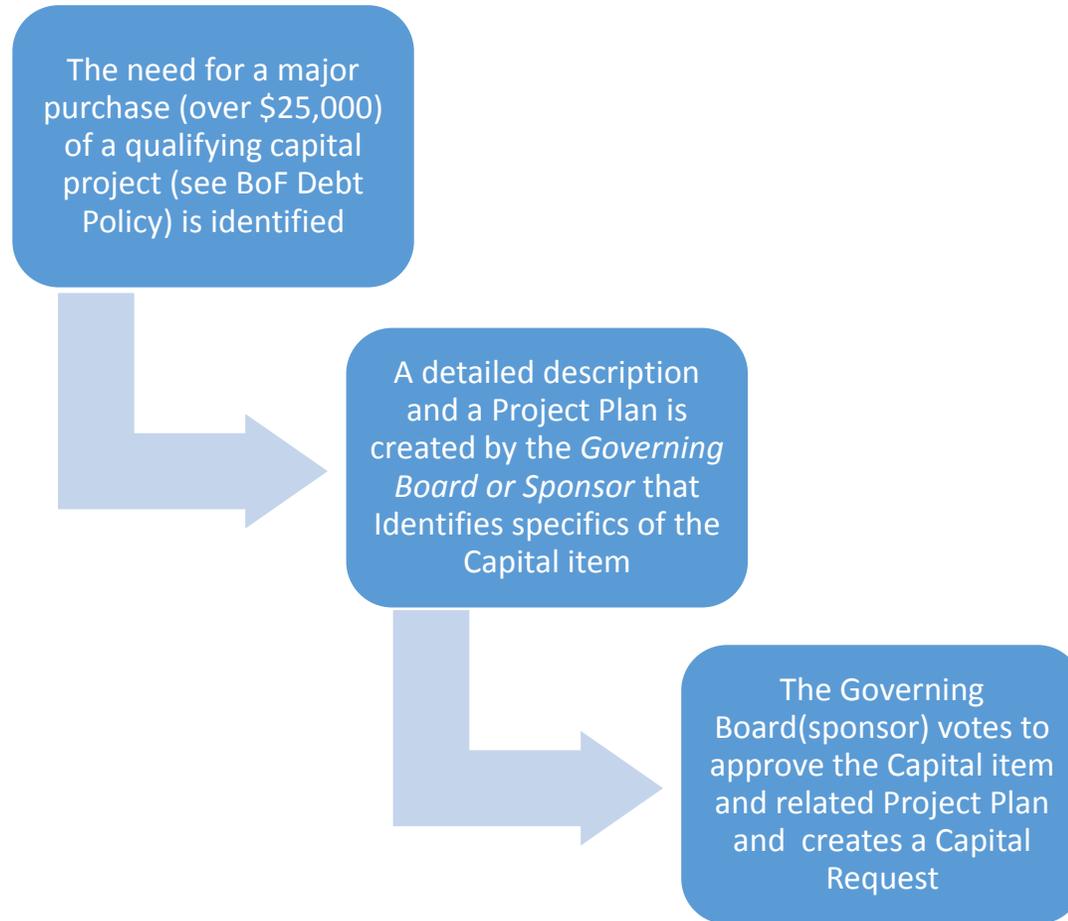


# Capital Project Funding Process Description for Required Approvals Town of Redding

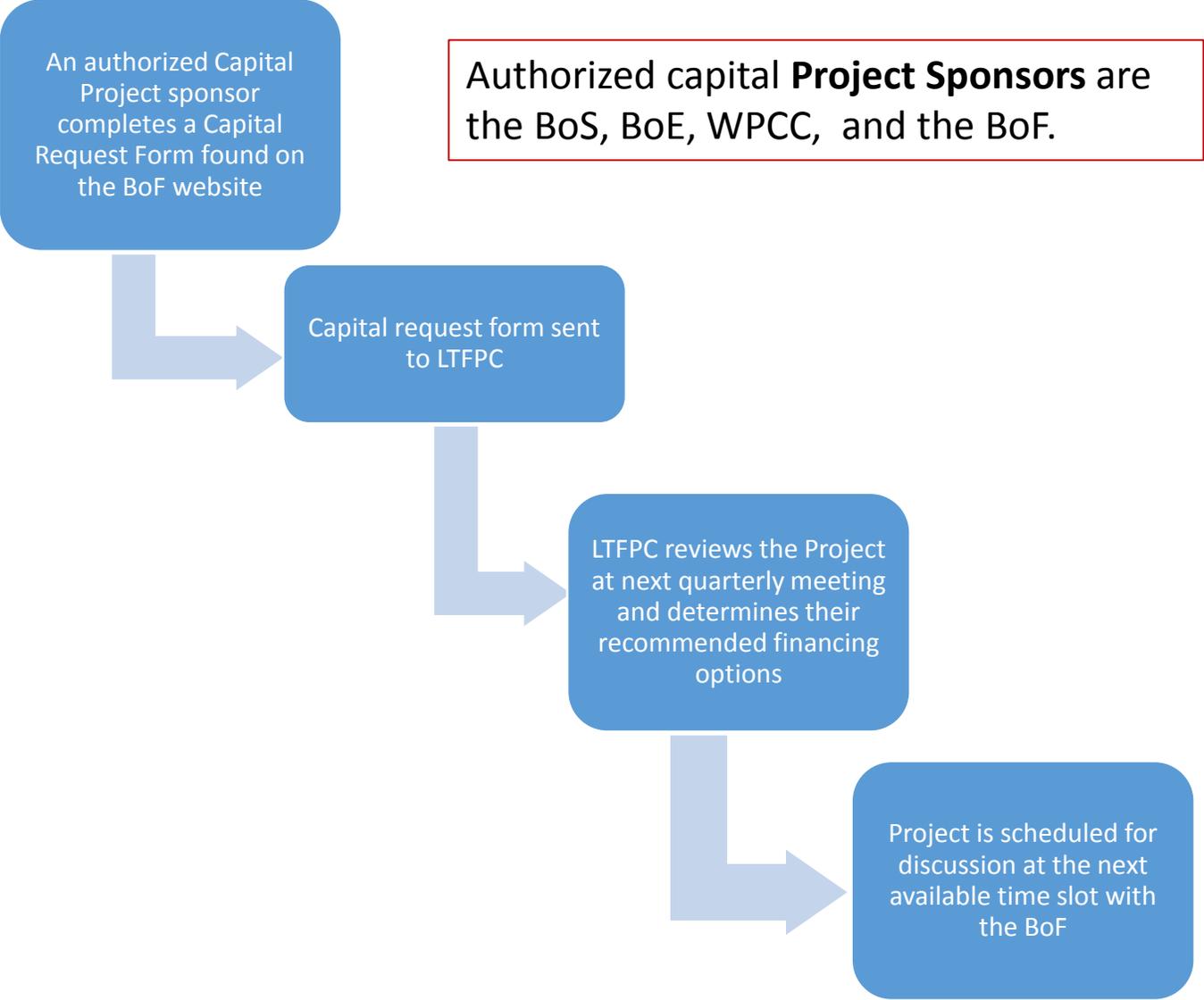
**Discussion Draft 1,**  
Long Term Financial Planning Committee  
September 2020

## First Steps in the Capital Process

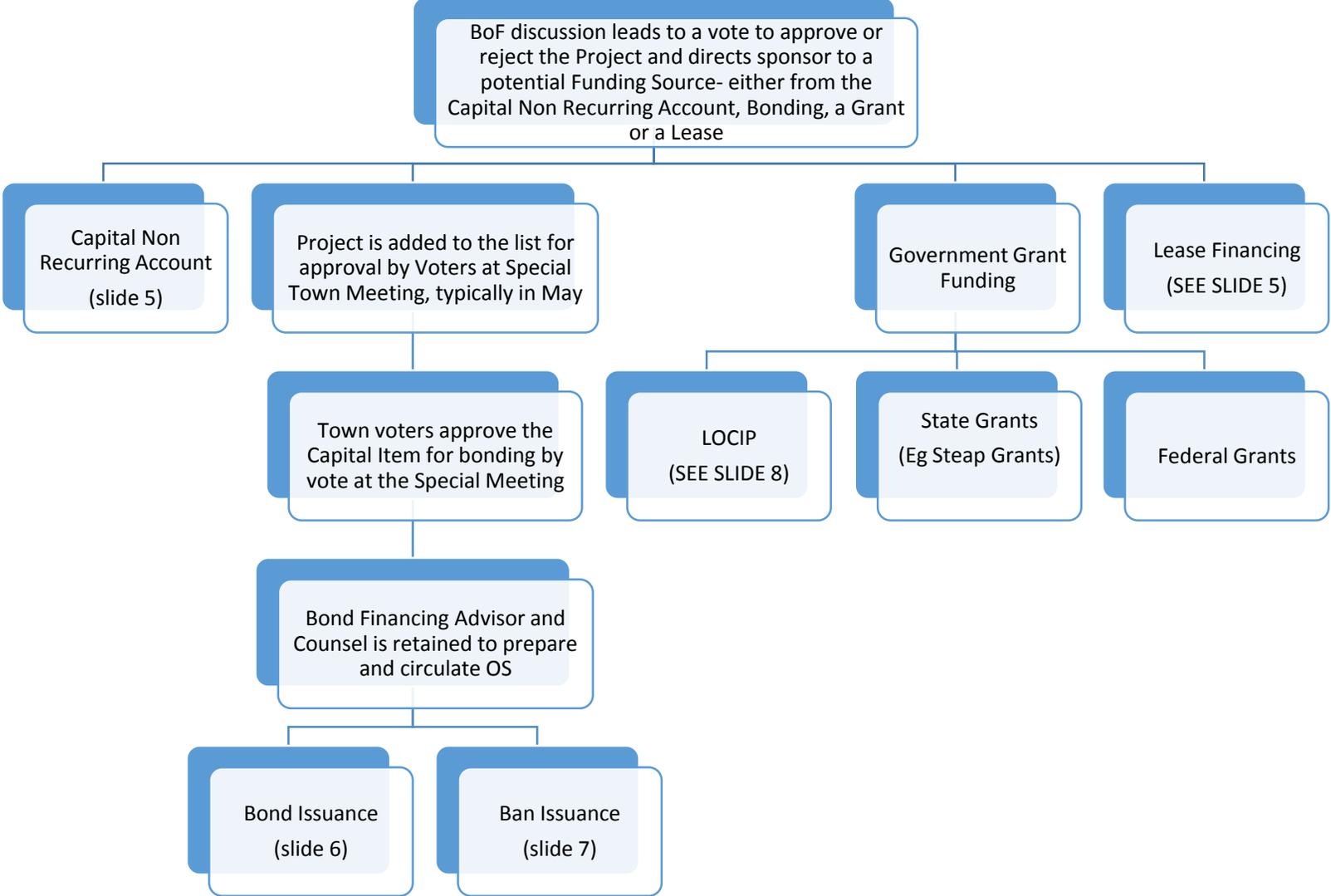
**A 'Governing Board' refers to either the BoS, BoE, WPCC or BoF. Other possible sources of Town Capital Projects would approach the BoS for approval**



**A Capital Project identified by an authorized project sponsor moves to the Long Range Financial Planning Committee (LRFPC)**

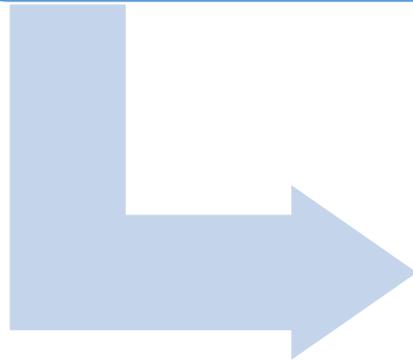


# **BoF approves the Project and Identifies a Potential Funding Source**



**FUNDING SOURCE:**  
**Capital Non Recurring Account**

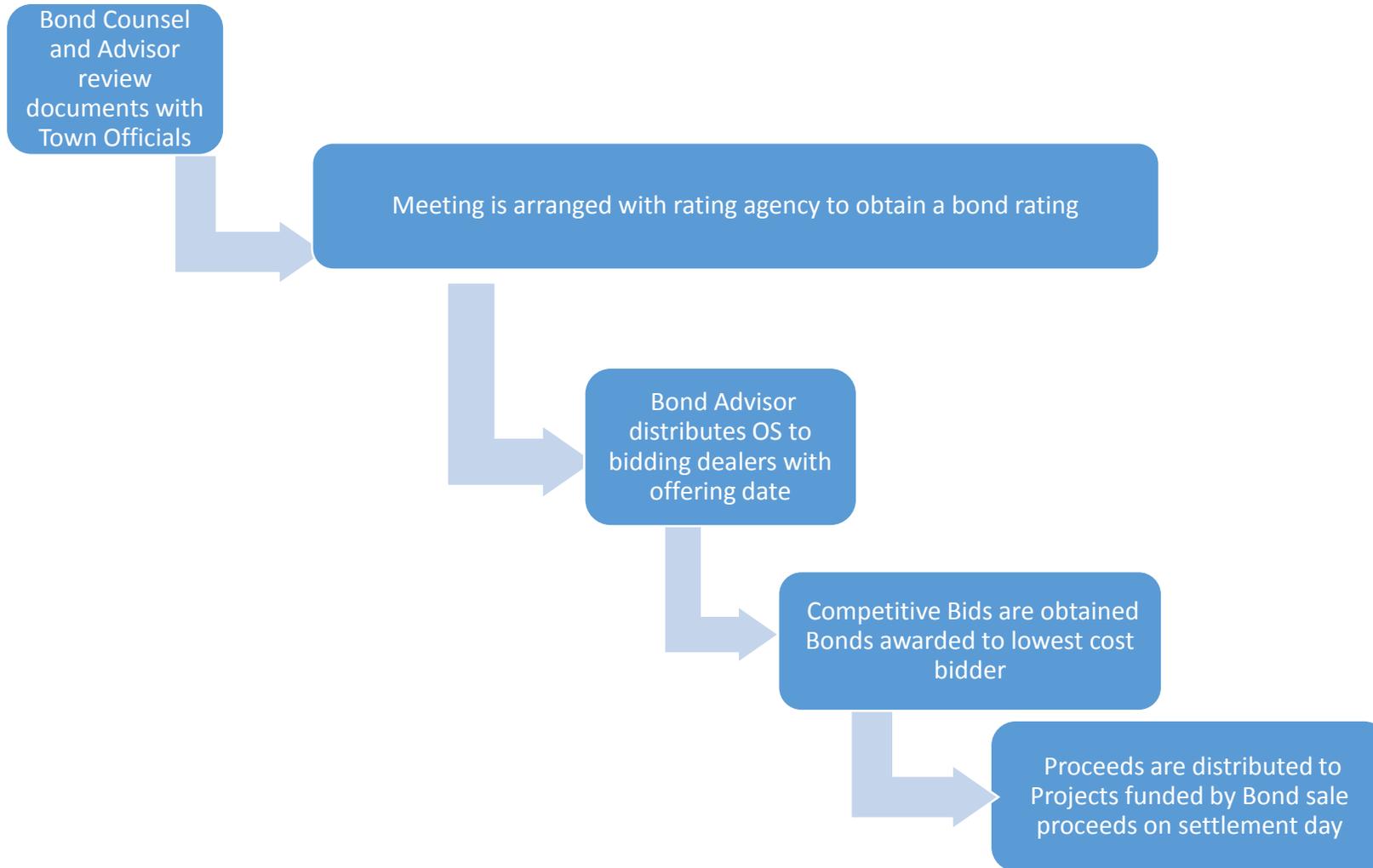
After approval by the BoF  
the project is presented  
to the BoS for approval  
and for inclusion in the  
Special Town Meeting



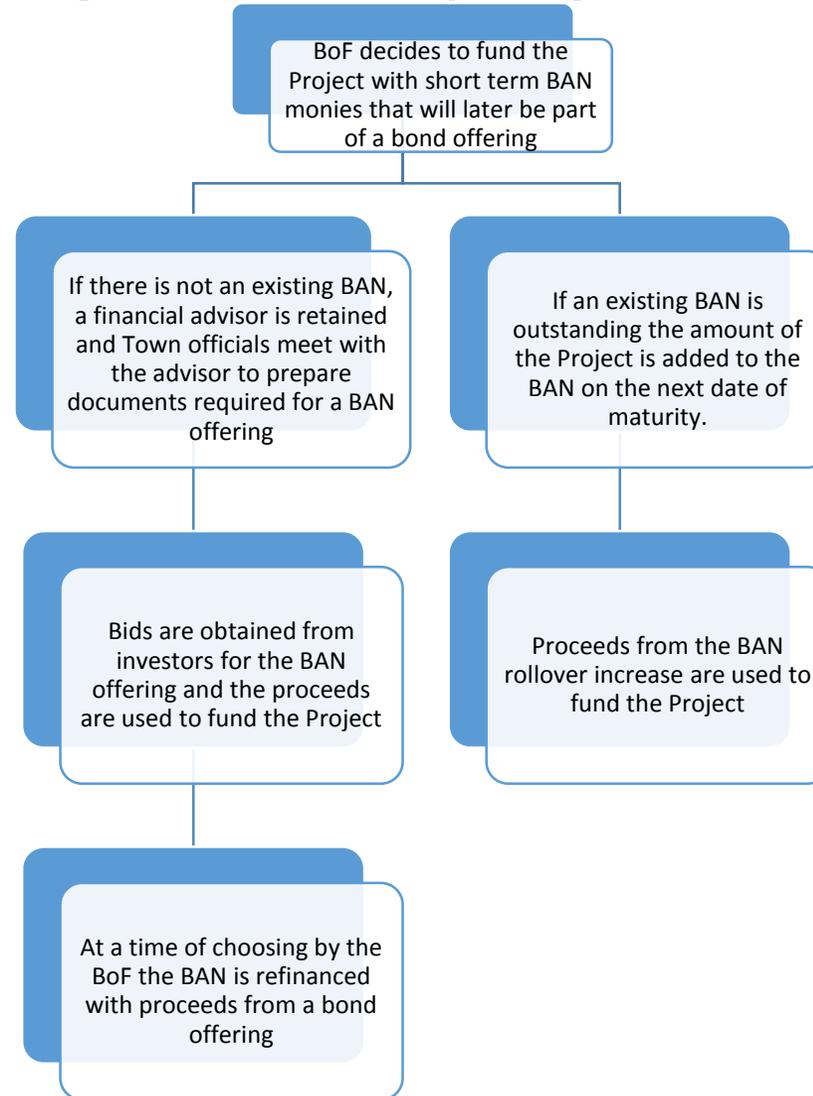
The Special Town meeting  
is usually in May of each  
year. If the voters approve  
the Project it can be  
funded by the Cap NonRE  
Account

# FUNDING SOURCE:

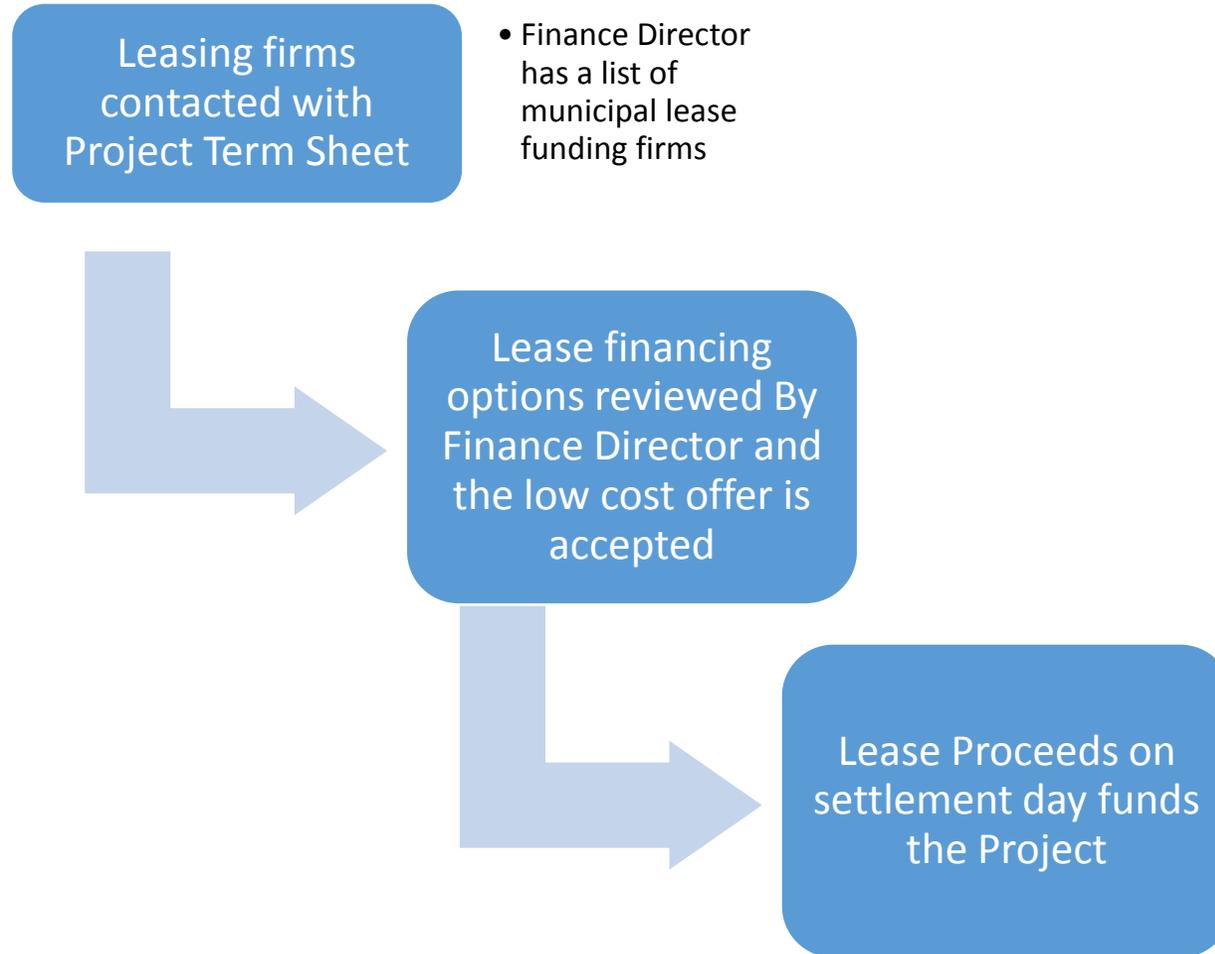
## The Bond Financing Process



# **FUNDING SOURCE:** **Bond Anticipation Notes (BAN) Financing Process**



## **FUNDING SOURCE:** **LEASE FUNDING PROCESS**



# **FUNDING SOURCE: The LOCIP FUNDING PROCESS**

