

**Town of Redding
OPEB Trust Board Special Meeting
Monday, 8/22/2022
Immediately Following the BOF Meeting via Zoom**

Filed subject to approval.

Present:

Jenifer Wyss, Chair
Ward Mazzucco
Robert Dean
Jamie Barickman
Karen Gifford

Also Present:

Jim Sanders, Finance Director
Members of the Public

Chair Wyss called the meeting to order at **8:35PM**.

1. To Approve the Minutes of the OPEB Trust Board Meeting held on Monday, 7/25/2022.

Motion:

Mr. Mazzucco made a motion to approve the minutes of the OPEB Trust Board meeting held on Monday, 7/25/2022. Ms. Gifford seconded the motion. There were 4 yes votes (Wyss, Mazzucco, Dean, and Gifford) and one abstention (Barickman). The motion carried.

2. Public Comment

Chair Wyss opened the floor to Public Comment.

There was no Public Comment.

3. Trust Funding Update

Motion:

Mr. Mazzucco made a motion to fund the OPEB Trust \$75,000 per quarter from the Unassigned Fund Balance for FY 2022-2023. This totals \$300,000 and would be subject to approval at a Town Referendum. Ms. Gifford seconded the motion. The vote was unanimous, and the motion carried.

4. Other Business

Mr. Sanders asked Chair Wyss if there should be additional detail in the prior motion referring to the Town of Redding's investment policy statement and the target allocations already present in the OPEB Trust.

Motion:

Mr. Mazzucco made an amendment to the prior motion to include the following statement:

The funding will be invested following the Town of Redding's investment policy statement and the target allocations previously established for the OPEB Trust.

Ms. Gifford seconded the motion.

The vote was unanimous, and the motion carried.

5. Public Comment

Chair Wyss opened the floor to Public Comment.

There was no Public Comment.

Motion:

Mr. Barickman made a motion to adjourn. Mr. Mazzucco seconded the motion. The vote was unanimous, and the motion carried.

The meeting was adjourned at **8:39PM.**

Submitted by,
Zachary Smith