TOWN OF REDDING

BENEFITS AVAILABLE TO SENIORS – FAQ

What are the available benefits to Redding Seniors?

There are 2 benefits offered to Redding Seniors. Town Benefit and the State Homeowners Tax Credit.

1. **Town of Redding Elderly Benefit**
   a. Must be 65 years of age by May 15, 2023
   b. Must be a homeowner in the Town of Redding for 3 years.
   c. The property for which the benefit is claimed must be the legal domicile of such person, and occupied more than 183 days of each year.

This benefit is a set dollar amount that every qualifying senior will receive. It is calculated on an annual basis.

2. **State of CT Homeowners Program**
   a. Must be 65 years of age by December 31, 2022
   b. Must be a homeowner with a principal residence of Redding as of October 1 of any given year.
   c. Income based

The income of the homeowner must not exceed the annual income guidelines set by the State of Connecticut Office of Policy and Management. The taxpayers complete tax return including all relevant backup must be submitted with application.

**QUALIFYING INCOME:**

- Wages, bonuses, commissions, gratuities and fees, self-employment net income (do not include depreciation expense)
- Net Social Security (Box 5 from SSA-1099), Federal Supplemental Security Income, Payment for Jury Duty (including travel allowance).
- Dividends and interest
- IRA – including only ‘taxable’ amount, not “total distribution”
- Black Lung Payments
- Green Thumb Payments
- Interest or proceeds resulting in gifts received
- Lottery winnings
• Net income from sale or rental of real or personal property (do not include depreciation). Receipts for expenses required when no tax return has been filed.
• Pensions and annuities – include only “taxable” amount
• Veteran’s pension and disability payments
• Railroad retirement
• Severance pay and unemployment compensation
• Worker’s Compensation
• Alimony
• Department of Social Services cash assistance (SAGA)
• Legal Settlements – net proceeds
• Dependency and Indemnity Compensation from Department of Veterans Affairs
• Cancellation of Debt
• If property is owned in trust, any distributions received from the trust, verified with a copy of the trust’s federal tax return.
• Capital gains total from previous year only (capital loss carryover from a previous year should be excluded from qualifying income calculations).

Does applying for the State Homeowners Tax Credit affect my Town Benefit?

No, they are two separate programs. If you exceed the qualifying income, you will still receive your Town Benefit.

What is the Senior Benefit Affidavit?

The Senior Benefit Affidavit is mailed to all recipients of the Elderly Benefit on an annual basis to inform them of the new income guidelines set by the State of Connecticut. If a taxpayer qualifies, it provides them with the opportunity to apply for the additional State Homeowners Tax Credit. If a taxpayer does not qualify, the affidavit is signed and returned to the Assessor’s Office.

Additional Questions?

Please call the Assessor’s Office at 203-938-2626