

**Town of Redding
OPEB Trust Board Regular Meeting Minutes
Monday, 11/27/2023
6:00PM via Zoom**

Filed subject to approval.

Present:

- Jenifer Wyss, Chair
- Karen Gifford, Vice Chair (6:17PM)
- Ward Mazzucco
- Jamie Barickman
- Robert Dean
- Roger Van Ausdal

Also Present:

- Jim Sanders, Finance Director
- Wes Higgins, Treasurer
- Julia Pemberton, First Selectwoman
- Stephen Chykirda, USI Consulting Actuarial Group
- Peg O'Donnell, Selectwoman

Chair Wyss called the meeting to order at 6:04PM.

1. To Approve the Minutes of the Monday, 10/23/2023 OPEB Trust Board Meeting.

Motion:

Mr. Mazzucco made a motion to approve the minutes of the Monday, 10/23/2023 OPEB Trust Board meeting. Mr. Van Ausdal seconded the motion. There were five yes votes (Wyss, Mazzucco, Barickman, Dean, & Van Ausdal) and one absent (Gifford). The motion carried.

2. Public Comment.

Chair Wyss opened the floor to Public Comment. There was no Public Comment.

3. Discussion and Possible Action: Election of Chair and Vice Chair.

The OPEB Trust Board decided to table this action until later this meeting.

4. USI Consulting Group Actuarial Review.

Stephen Chykirda of USI Consulting Actuarial Group presented the USI Consulting Group Actuarial Review to the OPEB Trust Board.

Mr. Sanders stated Mr. Chykirda was able to calculate the Actuarially Determined Employer Contribution (ADEC), which was previously communicated at the February 2023 OPEB Trust Board meeting. The current funding of the OPEB Trust covers ADEC.

Mr. Barickman asked Mr. Chykirda how the Town of Redding OPEB Trust compares to other municipalities' OPEB Trusts. Mr. Chykirda stated that the Town of Redding OPEB Trust sits at the median. Discussion followed concerning the goals of the OPEB Trust Board.

Karen Gifford joined the meeting at **6:17PM**.

5. Discussion and Possible Action: 2023 Schwab Investment Statement.

Motion:

Mr. Mazzucco made a motion to accept the October 2023 Schwab Investment Statement. Mr. Van Ausdal seconded the motion. The vote was unanimous, and the motion carried.

6. Discussion and Possible Action: Election of Chair and Vice Chair.

Motion:

Vice Chair Gifford made a motion to nominate Jenifer Wyss as Chair. Mr. Barickman seconded the motion. The vote was unanimous, and the motion carried.

Motion:

Mr. Barickman made a motion to nominate Roger Van Ausdal as Vice Chair. Vice Chair Gifford seconded the motion. The vote was unanimous, and the motion carried.

7. Other Business.

There was no other business discussed.

8. Public Comment.

Chair Wyss opened the floor to Public Comment. There was no Public Comment.

Motion:

Mr. Barickman made a motion to adjourn the meeting. Vice Chair Van Ausdal seconded the motion. The vote was unanimous, and the motion carried.

The meeting was adjourned at **6:36PM**.

*Submitted by,
Zachary Smith*